

A division of Berkley Managers Insurance Services, LLC | a Berkley Company | CA License #0H05115

Target Markets

berkleysp.com

Our mission is to be the premier provider of professional liability insurance for licensed non-medical professionals and miscellaneous services exposures. We are passionate about offering our clients Better Solutions than those available in today's professional liability insurance marketplace.





Our Company

Berkley Service Professionals (Berkley SP), a division of Berkley Managers Insurance Services, LLC, is a member company of Berkley whose

rated insurance company members are assigned an A+ (Superior) rating by A.M. Best Company. Coverage is offered nationwide through our appointed brokers.



What We Offer

- Coverage specifically tailored to meet unique exposures
- Carriers rated A+ (Superior) XV by the A.M. Best Company
- · Primary and Excess coverage
- · Limits of Liability up to \$10 million
- Primary minimum premium \$10,000
- Excess minimum premium \$2,500
- Minimum deductible starting at \$5,000



Contact Information

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What We Target

Insurance Service Professionals

- · Retail and wholesale insurance agents and brokers
- · MGA's, MGU's and program administrators
- · Third party claims and health benefits administrators
- · Loss control and risk management consultants
- · Claims adjusters
- · Life settlement brokers and intermediaries
- Premium finance activities
- Human resource consultants
- · Reinsurance brokers/intermediaries
- · Payroll Services, PEO's

Real Estate Service Professionals

- · Residential and commercial brokers
- Property managers
- Asset managers
- Appraisers
- · Title agents and abstractors
- · Mortgage brokers and bankers
- · Escrow and closing agents
- · Leasing agents
- · Real estate developers and construction managers
- Business opportunity brokers

Miscellaneous Service Professionals

- Manufacturers
- Financial consultants (non-investment advisor)
- Trustees (where the beneficiaries are not trustees)
- · Advertising consultants/agencies
- · Management and marketing consultants
- · Farm management/consultants/seedsmen
- · Human resource consultants and employment agencies
- Medical billing/coding services
- · Public relations consultants
- · Call centers/telecommunications consultants



Coverage Highlights



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Berkley SP offers claims made and reported professional liability policies tailored to fit the unique exposures of our policyholders.

Coverages

Standard

- · Duty to Defend
- Broad third party Cyber Liability Coverage
- Broad Media and Personal Injury Liability Coverage
- · Loss of Earnings Reimbursement
- · Disciplinary Proceedings Reimbursement Coverage
- · Subpoena Assistance Coverage
- Cyber Security Breach Response Reimbursement up to \$50,000
- · Softened Hammer Clause
- · Innocent Insured Coverage for Misconduct Exclusions
- · 60-Day Notice of Non-Renewal
- · 60-Day Post-Policy Notice of Claim Reporting
- Automatic 60-Day Bilateral Extended Reporting Period
- · Multi-Year Bilateral Extended Reporting Period

Insurance Service Professionals

- · No Insolvency Exclusion
- 75 / 25 Settlement Clause
- Contingent Bodily Injury and Property Damage Coverage
- Broad Definition of Professional Services including Mutual Funds Coverage
- Punitive Damages Coverage
- · Independent Contractor Coverage
- · Retired Employee Consultant Coverage
- Coverage For Claims Brought by an Insured or Related Entity in their Capacity as a client
- Mediation Deductible Credit up to \$25,000
- · Notice of Claim to Executive Officer
- 20% Automatic Subsidiary Coverage threshold for newly-acquired entities
- Cancellation Only for Non-Payment, Fraud, Material Misrepresentation or Changes in Law
- Optional Bilateral Extended Reporting Period up to 5 years
- · Worldwide Territory

Real Estate Service Professionals

- · No Owned Property Exclusion
- Lock Box Coverage
- Contingent Bodily Injury and Property Damage Coverage
- · Discrimination Coverage
- Mediation Deductible Credit up to \$25,000
- · Broad Definition of Professional Services
- · Punitive Damages Coverage
- · Independent Contractor Coverage
- · Retired Employee Consultant Coverage
- Coverage for Professional Services performed for any Related Entity in their Capacity as a client
- Notice of Claim to Executive Officer

Coverage Options

- First Dollar Defense
- · Additional Defense Limits of Liability
- · Aggregate Deductible
- · Choice of Defense Counsel with Berkley SP consent
- · Differences in Conditions Coverage
- Catastrophe Expense Reimbursement Coverage (Insurance Service Professionals)
- Worldwide Territory

Disclaimer: Coverage features are provided solely for descriptive purposes, do not provide a complete description of coverages and do not in any way alter the terms and conditions of the insurance policy. Products and services described above are provided through various surplus lines insurance company subsidiaries of W. R. Berkley Corporation and offered through licensed surplus lines brokers. Not all products and services may be available in all jurisdictions, and the coverage provided by any insurer is subject to the actual terms and conditions of the policies issued. Surplus lines insurance carriers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

About Berkley Service Professionals

Berkley Service Professionals conducts business as Berkley Managers Insurance Services, LLC in California as a surplus lines broker. CA License #0H05115.

Berkley SP is a division of Berkley Alliance Managers which is a member company of Berkley whose rated insurance company members are assigned an A+ (Superior) rating by A.M. Best Company. Berkley is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance.